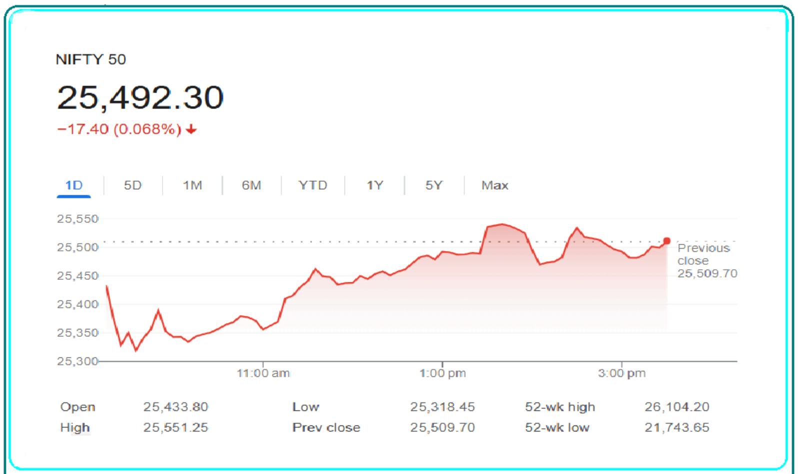
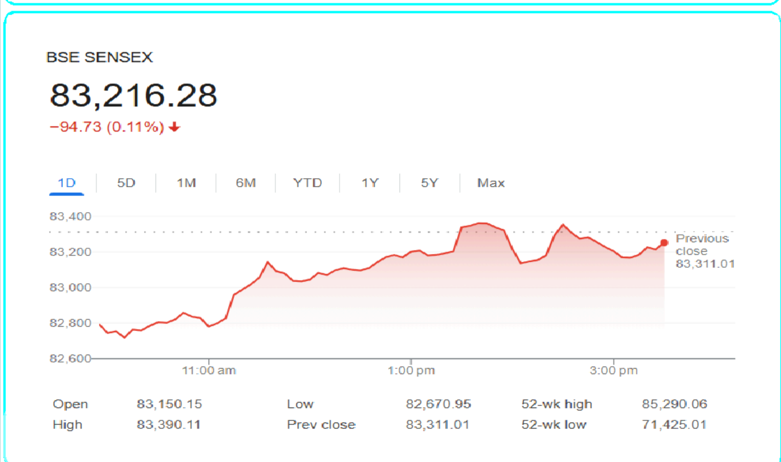
SHRIRAM Insight
HAR HAATH MEIN DHAN KI REKHA

EQUITY DAILY REPORT

07th November 2025

Index Chart





(Source: Bloomberg)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25492.30	25509.70	**-0.07%**
S&P BSE SENSEX	83216.28	83311.01	**-0.11%**
NIFTY MID100	59843.15	59468.60	**0.63%**
NIFTY SML100	18075.95	18105.00	**-0.16%**

(Source: NSE, BSE)

Market Wrap Up

- Key equity indices ended with small cuts, extending their losing streak for the third consecutive trading session. Investors' sentiment dampened due to negative global cues and persistent FII selling. However, market participants will monitor Q2 earnings reports and other global developments for further direction. The Nifty ended below the 25,500 level.
- The S&P BSE Sensex, declined 94.73 points or 0.11% to 83,216.28. The Nifty 50 index fell 17.40 points or 0.07% to 25,492.30. In the past three trading sessions, Sensex and Nifty declined 0.91% and 1.05%, respectively.
- The S&P BSE Mid-Cap index advanced 0.25% and the S&P BSE Small-Cap index shed 0.01%.
- Among the sectoral indices, the Nifty Metal index (up 1.41%), the Nifty PSU Bank index (up 0.87%) and the Nifty Auto index (up 0.57%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Consumer Durables index (down 0.72%), the Nifty IT index (down 0.62%) and the Nifty FMCG index (down 0.49%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **November** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **13174** contracts at the end of the day.
- **Long** position build up for the **November** series has been witnessed in **ICICIBANK**, **BAJFINANCE**, **INFY**.
- **Short** position build up for the **November** series has been witnessed in **RELIANCE**, **BHARTIARTL**, **SBIN**, **HDFCBANK**.
- **Unwinding** position for the **November** series has been witnessed in **BHEL**, **ETERNAL**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	57876.80	57554.25	0.56%
NIFTY AUTO	26779.55	26626.50	0.57%
NIFTY FMCG	55437.20	55711.75	-0.49%
NIFTY IT	35117.60	35337.60	-0.62%
NIFTY METAL	10426.80	10281.90	1.41%
NIFTY PHARMA	22169.80	22250.55	-0.36%
NIFTY REALTY	946.40	946.60	-0.02%
BSE CG	69366.04	69508.07	-0.20%
BSE CD	59969.13	60234.66	-0.44%
BSE Oil & GAS	28653.45	28632.24	0.07%
BSE POWER	6687.59	6722.52	-0.52%

(Source: NSE, BSE)

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	50276.37	50883.68	-1.19%
HANG SENG	26241.83	26485.90	-0.92%
STRAITS TIMES	4492.24	4484.99	0.16%
SHANGHAI	3997.56	4007.76	-0.25%
KOSPI	3953.76	4026.45	-1.81%
JAKARTA	8394.59	8337.06	0.69%
TAIWAN	27651.41	27899.45	-0.89%
KLSE COMPOSITE	1619.13	1618.94	0.01%
All ORDINARIES	9031.70	9098.60	-0.74%

(Source: Yahoo Finance)

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	118390.89	114454.44
NSE F&O	191238.60	152166.53

(Source: NSE)

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	4581.34
NET SELL	-

(Source: NSE)

Corporate News

- **Cummins India** reported a 41.51% surge in standalone net profit to Rs 637.69 crore in Q2 FY26, compared to Rs 450.61 crore posted in Q2 FY25. Revenue from operations jumped 27.49% to Rs 3,121.58 crore in the quarter ended 30 September 2025.

- **NHPC** reported consolidated net profit of Rs 1,021.44 crore in Q2 FY26, up 13.48% as against Rs 900.03 crore in Q2 FY25. Revenue from operations jumped 10.26% year on year (YoY) to Rs 3,365.26 crore in the quarter ended 30 September 2025.

- **Amara Raja Energy & Mobility**'s standalone net profit jumped 25.6% to Rs 302.40 crore on an 8% increase in revenue from operations to Rs 3,388.18 crore in Q2 FY26 over Q2 FY25.

- Singtel sells about $1.2 billion stake in Indian telco **Bharti Airtel**.

- **Crompton Greaves Consumer Electricals** posted standalone net profit fell 43.13% to Rs 70.10 crore in Q2 FY26 as against Rs 123.28 crore posted in Q2 FY25. Revenue from operations declined marginally to Rs 1,631.73 crore in Q2 FY26 as against Rs 1,645.33 crore in the quarter ended 30 September 2024.

- **Hindustan Construction Company** posted consolidated net profit slumped 25.26% to Rs 47.78 crore in Q2 FY25 from Rs 63.93 crore in Q2 FY25. Revenue from operations rose 31.71% to Rs 960.74 crore in Q2 FY26, compared with Rs 1,406.91 crore in Q2 FY25.

- **Bharat Heavy Electricals Ltd** has secured a significant Rs. 6,650 crore order from NTPC Ltd to construct an 800-MW power unit at the Darlipali Supercritical Thermal Power Project in Odisha.

- **TVS Motor Company** is selling its stake in bike-taxi aggregator Rapido for Rs 287.93 crore. Agreements have been signed with Accel India VIII and MIH Investments One BV. This move follows a strategic partnership formed in 2022. The transaction is subject to regulatory approvals.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	816.35	792.50	**3.01%**
ADANIENT	2369.40	2314.30	**2.38%**
BAJFINANCE	1066.60	1041.90	**2.37%**
TATASTEEL	181.37	177.27	**2.31%**
M&M	3690.20	3618.50	**1.98%**

(Source: Moneycontrol)

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BHARTIARTL	2001.20	2094.90	**-4.47%**
TATACONSUM	1167.20	1190.40	**-1.95%**
INDIGO	5583.50	5693.00	**-1.92%**
TECHM	1386.70	1413.60	**-1.90%**
APOLLOHOSP	7642.00	7782.00	**-1.80%**

(Source: Moneycontrol)

- **NBCC (India)** has secured a consultancy work order worth approximately Rs 350.31 crore. The order involves the selection of NBCC as the project management consultancy (PMC) agency for carrying out major capital civil works at the Heavy Vehicles Factory (HVF) and AVNL Estate.

- **Welspun Enterprises** announced that it has secured an order worth Rs 3,145 crore from the Brihanmumbai Municipal Corporation (BMC) to develop a 910 million litres per day (MLD) water treatment plant at Panjrapur, Maharashtra.

- **Reliance** Retail's Tira beauty platform enters the makeup segment with its first colour product, the Tira Lip Plumping Peptint. Available in nine shades, the vegan and cruelty-free Peptint aims to make beauty simpler and more experiential for Indian consumers.

- **Adani Enterprises**' copper subsidiary, Kutch Copper, has signed a major pact with Caravel Minerals in Australia. This collaboration aims to secure vital copper resources for India's growing copper business. The partnership will accelerate the Caravel Copper Project towards a 2026 investment decision. This strategic alliance strengthens India and Australia's role in the global energy transition.

- **Alembic Pharmaceuticals** has secured final approval from the USFDA for its generic Dasatinib tablets. These tablets are used to treat certain blood cancers in adults and children. The approval covers multiple strengths of the drug. Dasatinib is a vital medication for patients with Philadelphia chromosome-positive chronic myeloid leukemia and acute lymphoblastic leukemia.

- **JSW** Group is in advanced talks with Japanese and South Korean firms for a joint venture to manufacture battery cells in India. This strategic move aims to secure supply chains for its new energy vehicle business and reduce dependence on Chinese imports. Discussions are expected to conclude by March, with the JV potentially serving NEVs, energy storage, and renewables integration.

(Source: Business Standard, Economic Times, Smart investor)

Global News

- China's exports dropped 1.1% on a yearly basis in October, in contrast to the 8.3% increase in September. Imports grew 1.0% from the previous year. However, the pace of growth eased from 7.4% in September. The trade surplus totaled $90.07 billion.

- China's foreign exchange reserves increased to USD 3.343 trillion in October 2025, up from USD 3.339 trillion in September.

- The Bank of England decided to hold the interest rate at 4.00%.

- Germany's trade surplus narrowed to EUR 15.3 billion in September 2025, down from a downwardly revised EUR 16.9 billion in August. Exports grew 1.4% mom to a five-month high of EUR 131.1 billion, rebounding from an upwardly revised

0.8% decline in August. Imports rose 1.3% to a 28-month high of EUR 115.9 billion, following an upwardly revised 1.4% fall in August.

- France's trade deficit widened to EUR 6.6 billion in September 2025, the largest in three months, from EUR 5.2 billion in August. Exports grew only 0.1% from a month earlier to EUR 51.9 billion while imports advanced 2.5% to EUR 58.5 billion.
- France recorded a current account deficit of EUR 1.6 billion in September 2025, shifting from a downwardly revised surplus of EUR 1.4 billion in the previous month.

(Source: Market Watch, RTT News, Reuters, Bloomberg)

Economic News

- Crude Oil traded at US$ 59.98/bbl (IST 17:00).
- INR weakened to Rs. 88.67 from Rs. 88.63 against each US$ resulting in daily change of 0.05%.
- Automobile retail sales across the domestic market witnessed a 21% year-on-year increase in the 42-day festive season, aided by GST rejig enabled drop in prices across segments, dealer' body FADA said. Overall retail sales rose to 52,38,401 units in the festive period this year as compared with 43,25,632 units in the same period last year, registering an increase of 21%. Passenger vehicle registrations rose to 7,66,918 units during the period as against 6,21,539 units in the same period last year, logging an increase of 23%. Two-wheeler retails rose to 22% to 40,52,503 units as compared with 33,27,198 units in 2024. Similarly, three-wheeler and commercial vehicle registrations rose 9% and 15%, respectively during the 42-day period. For the month of October, automobile retail sales rose 41% year-on-year to 40,23,923 units. Passenger vehicle registrations rose to 5,57,373 units last month, up 11% against 5,00,578 units sold in October 2024. Similarly, two-wheeler sales surged 52% year-on-year to 31,49,846 units in October as against 20,75,578 units in the same month last year. Three-wheeler retails grew 5% year-on-year to 1,29,517 units in October, while commercial vehicle sales posted an 18% growth over the same period last month.
- The CBDT has maintained the 1% and 3% tolerance ranges for transfer pricing for assessment year 2025-26, offering taxpayers greater certainty. These ranges apply to wholesale trading and other transactions, respectively, with specific conditions for trading activities. This move aims to ensure related-party transactions reflect market prices and prevent profit manipulation by multinational companies.
- India's renewable power output rose at its fastest pace since 2022 in the first half of 2025. The country achieved 50% of its installed electricity capacity from non-fossil fuel sources earlier this year, amid its target of adding 500 gigawatts by 2030.

(Source: Economic Times, Business Standard)

Forthcoming Events

Board Meetings as on 08/11/2025

Anant Raj Limited	Financial Results
Apex Frozen Foods Limited	Financial Results
Associated Alcohols & Breweries Ltd.	Financial Results
Autoline Industries Limited	Financial Results
Craftsman Automation Limited	Financial Results
Ethos Limited	Financial Results
Exxaro Tiles Limited	Financial Results
GPT Healthcare Limited	Financial Results/Dividend
Greenlam Industries Limited	Financial Results
HBL Engineering Limited	Financial Results
IFGL Refractories Limited	Financial Results
La Opala RG Limited	Financial Results
Linc Limited	Financial Results
Lumax Auto Technologies Limited	Financial Results
Lux Industries Limited	Financial Results
Mawana Sugars Limited	Financial Results
Meghmani Organics Limited	Financial Results
Mirza International Limited	Financial Results
Neogen Chemicals Limited	Financial Results
Nucleus Software Exports Limited	Financial Results
Olectra Greentech Limited	Financial Results
Patanjali Foods Limited	Dividend
Pilani Investment and Industries Corporation Limited	Financial Results
Poly Medicure Limited	Financial Results
Rushil Decor Limited	Financial Results
Shaily Engineering Plastics Limited	Financial Results
Shree Pushkar Chemicals & Fertilisers Limited	Financial Results/Fund Raising
Shrenik Limited	Financial Results
The Karnataka Bank Limited	Financial Results
Thirumalai Chemicals Limited	Financial Results
Transformers And Rectifiers (India) Limited	Financial Results
Usha Martin Limited	Financial Results
Voltamp Transformers Limited	Financial Results
Windsor Machines Limited	Financial Results/Fund Raising

Board Meetings as on 09/11/2025

Aarti Pharmalabs Limited	Financial Results
Jyoti CNC Automation Limited	Financial Results
Servotech Renewable Power System Limited	Financial Results
VLS Finance Limited	Financial Results

Board Meetings as on 10/11/2025

Oil & Natural Gas Corporation Limited	Financial Results/Dividend
Bajaj Finance Limited	Financial Results
Bajaj Consumer Care Limited	Financial Results
Aarti Surfactants Limited	Financial Results
Aban Offshore Limited	Financial Results
Alembic Limited	Financial Results
All Time Plastics Limited	Financial Results
Amrutanjan Health Care Limited	Financial Results/Dividend
Ather Energy Limited	Financial Results
Baazar Style Retail Limited	Financial Results
Balaji Amines Limited	Financial Results
BLS E-Services Limited	Financial Results
C.E. Info Systems Limited	Financial Results
Camlin Fine Sciences Limited	Financial Results
Cello World Limited	Financial Results
Denta Water and Infra Solutions Limited	Financial Results
DOMS Industries Limited	Financial Results
EIH Associated Hotels Limited	Financial Results
Electronics Mart India Limited	Financial Results
Elin Electronics Limited	Financial Results
Emami Limited	Financial Results/Dividend
Esab India Limited	Financial Results/Dividend
G R Infraprojects Limited	Financial Results
Gandhi Special Tubes Limited	Financial Results
Global Vectra Helicorp Limited	Financial Results
Gopal Snacks Limited	Financial Results/Dividend
Graphite India Limited	Financial Results
Greenpanel Industries Limited	Financial Results
Gujarat Gas Limited	Financial Results
HEG Limited	Financial Results
Hinduja Global Solutions Limited	Financial Results
Hindustan Media Ventures Limited	Financial Results

HLE Glascoat Limited	Financial Results
Housing & Urban Development Corporation Limited	Financial Results/Dividend
Indian Hume Pipe Company Limited	Financial Results
Jindal Stainless Limited	Financial Results
Juniper Hotels Limited	Financial Results
Kalpataru Limited	Financial Results
Kalyani Investment Company Limited	Financial Results
Kanoria Chemicals & Industries Limited	Financial Results
KEC International Limited	Financial Results
KPIT Technologies Limited	Financial Results
Navneet Education Limited	Financial Results/Dividend
NRB Bearing Limited	Financial Results
Nureca Limited	Buyback
Paisalo Digital Limited	Financial Results
Popular Vehicles and Services Limited	Financial Results
Power Mech Projects Limited	Financial Results
RHI MAGNESITA INDIA LIMITED	Financial Results
Rolex Rings Limited	Financial Results
RPSG VENTURES LIMITED	Financial Results
Safari Industries (India) Limited	Financial Results/Dividend
Saksoft Limited	Financial Results/Dividend
Sarda Energy & Minerals Limited	Financial Results
Seamec Limited	Financial Results
Sinclairs Hotels Limited	Financial Results
Sirca Paints India Limited	Financial Results
SJVN Limited	Financial Results/Fund Raising
Solar Industries India Limited	Financial Results
Spencer's Retail Limited	Financial Results
Sri Lotus Developers and Realty Limited	Financial Results
Subros Limited	Financial Results
Sula Vineyards Limited	Financial Results
Sun Pharma Advanced Research Company Limited	Financial Results
Suprajit Engineering Limited	Financial Results
Suraksha Diagnostic Limited	Financial Results
Syrma SGS Technology Limited	Financial Results
Tasty Bite Eatables Limited	Financial Results
Texmaco Infrastructure & Holdings Limited	Financial Results
The Anup Engineering Limited	Financial Results
TIL Limited	Financial Results
Tourism Finance Corporation of India Limited	Financial Results
Triveni Turbine Limited	Financial Results
Vardhman Holdings Limited	Financial Results
Veedol Corporation Limited	Financial Results/Dividend

Vikran Engineering Limited	Financial Results
V-Mart Retail Limited	Financial Results
Vodafone Idea Limited	Financial Results
WeWork India Management Limited	Financial Results

(Source: NSE)

Corporate Actions as on 10/11/2025

Ajanta Pharma Limited	Interim Dividend - Rs 28 Per Share
Godfrey Phillips India Limited	Interim Dividend - Rs 17 Per Share
Nexus Select Trust	Distribution - Rs 2.198 Per Unit Comprises Of Interest - Re 0.623 Per Unit / Dividend - Rs 1.233 Per Unit / Other Income - Re 0.004 Per Unit / Repayment Of Spv Level Debt - Rs 0.338 Per Unit
Power Grid Corporation of India Limited	Interim Dividend - Rs 4.50 Per Share
POWERGRID Infrastructure Investment Trust	Distribution - Rs 3 Per Unit Consists Of Interest- Rs 1.77 Per
ROUTE MOBILE LIMITED	Interim Dividend - Rs 3 Per Share

(Source: NSE)

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